NORTHERN TERRITORY OF AUSTRALIA

NORTHERN TERRITORY GOVERNMENT AND PUBLIC AUTHORITIES' SUPERANNUATION SCHEME AMENDMENT RULES 2021

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Su	ıbor	dinate	Legis	lation	No.	14	of 2	021
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NORTHERN TERRITORY OF AUSTRALIA

Subordinate Legislation No. 14 of 2021*

Northern Territory Government and Public Authorities' Superannuation Scheme Amendment Rules 2021

I, Michael Patrick Francis Gunner, Treasurer, make the following rules under section 37(2) of the *Superannuation Act 1986*.

M. P. F. GUNNER Treasurer

Date of making: 8 October 2021

^{*} Notified in the Northern Territory Government Gazette on 13 October 2021.

1 Title

These Rules may be cited as the Northern Territory Government and Public Authorities' Superannuation Scheme Amendment Rules 2021.

2 Commencement

These Rules commence on the day on which they are notified in the *Gazette*.

3 Rules amended

These Rules amend the Northern Territory Government and Public Authorities' Superannuation Scheme Rules 1986.

4 Rule 1 amended (Definitions)

(1) Rule 1, definition *contribution salary*, paragraph (a)

omit

his or her

insert

the member's

(2) Rule 1, definition *contribution salary*, paragraph (c)

omit, insert

- (c) in relation to a member employed under an Executive Contract of Employment within the meaning of the Public Sector Employment and Management Act 1993 or the Public Sector Employment (Interim Arrangements) Act 1992 (immediately before its repeal), means the notional salary:
 - (i) as defined in the contract; and
 - (ii) certified by the member's employer; and
 - (iii) accepted by the Commissioner as payable at the member's entry date or annual review date.

5 Rule 13A amended (Crystallisation of benefits)

Rule 13A(2)(b)

omit, insert

(b) paying that amount to the ATO in accordance with section 22(1) of the *Superannuation (Unclaimed Money and Lost Members) Act 1999* (Cth), if the Commissioner believes on reasonable grounds that paying the amount to the ATO is in the best interests of the person to whom the employer-financed benefit would otherwise be payable.

6 Repeal of Rules

These Rules are repealed on the day after they commence.