

NORTHERN TERRITORY OF AUSTRALIA

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Regulations 1980, No.35\*

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Regulations under the Housing Act

I, WILLIAM EDWARD STANLEY FORSTER, the Acting Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the Housing Act.

Dated this 8th day of August, 1980.

W.E.S. FORSTER  
Acting Administrator

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AMENDMENT OF THE HOME LOANS SCHEME REGULATIONS

The Schedule to the Home Loans Scheme Regulations is amended -

(a) by omitting from clause 1(2)(b) "dwelling house" and substituting "dwelling";

(b) by omitting clause 2 and substituting the following clause:

"2. FINANCIAL ASSISTANCE

"Subject to this scheme, the Commission may grant financial assistance to a person for the purchase of housing.";

(c) by omitting from clause 3 "dwelling house" (wherever occurring) and substituting "dwelling";

(d) by omitting clause 4 and substituting the following clause:

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\* Notified in the Northern Territory Government Gazette on 8 August, 1980.

Price 30 cents

Home Loans Scheme

"4. MAXIMUM AMOUNT OF ASSISTANCE

"(1) The amount of financial assistance granted to an applicant under this scheme shall not exceed \$50,000.

"(2) Sub-clause (1) does not prevent the Commission from refusing to advance to an applicant the maximum amount which may be advanced to that applicant under that sub-clause, but advancing only a lesser amount calculated in accordance with guidelines published by the Commission.";

(e) by omitting from clause 5 "dwelling house" and substituting "dwelling"; and

(f) by omitting clause 8 and substituting the following clause:

"8. SECURITY FOR ADVANCE

"A person shall not be granted financial assistance under this scheme unless he delivers to the Commission such security, whether from himself or another person, as the Commission may require."

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