

NORTHERN TERRITORY OF AUSTRALIA

Regulations 1989, No. 35*

Regulations under the *Financial Institutions Duty Act*

I, JAMES HENRY MUIRHEAD, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the *Financial Institutions Duty Act*.

Dated 30 November 1989.

J.H. MUIRHEAD
Administrator

FINANCIAL INSTITUTIONS DUTY REGULATIONS

1. CITATION

These Regulations may be cited as the Financial Institutions Duty Regulations.

2. RECORDS KEPT FOR PURPOSE OF ACT

(1) The books and accounts of a financial institution required by section 126(1) of the *Taxation (Administration) Act* to be kept under the *Financial Institutions Duty Act* shall be kept -

- (a) at its principal place of business in the Territory or at such other place in or outside the Territory; and
- (b) in the English language or such other language or form,

as the Commissioner, by notice addressed to the financial institution, permits.

* Notified in the *Northern Territory Government Gazette* on 1 December 1989.

Financial Institutions Duty

(2) The Commissioner's permission under subregulation (1) is subject to such conditions, if any, as are specified in the notice given under that subregulation.

3. MAXIMUM DUTY PAYABLE

The maximum duty payable under section 10 of the Act for receipts of more than \$2,600,000 is \$650 for each receipt.
