NORTHERN TERRITORY OF AUSTRALIA

Regulations 1990, No. 32*

Regulations under the Financial Institutions Duty Act

I, JAMES HENRY MUIRHEAD, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the Financial Institutions Duty Act.

Dated 30 August 1990.

J.H. MUIRHEAD Administrator

AMENDMENT OF FINANCIAL INSTITUTIONS DUTY REGULATIONS

NEW REGULATION

The Financial Institutions Duty Regulations are amended by adding at the end the following:

"4. NON-DUTIABLE RECEIPTS

"For the purposes of section 7(2) of the Act, a receipt of money by a registered financial institution, being the receipt of -

- (a) a pension, benefit or allowance payable under -
 - (i) the Social Security Act 1947 of the Commonwealth, other than one payable under Part X, XI or XII of that Act; or
 - (ii) the Veteran's Entitlements Act 1986 of the Commonwealth; and

* Notified in the Northern Territory Government Gazette on 30 August 1990.

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(b) paid by way of crediting an account kept by a person with the financial institution where the payment is caused to be made by the Secretary to the Department of Social Security or the Repatriation Commission,

to -

is a non-dutiable receipt.".