

NORTHERN TERRITORY OF AUSTRALIA

Regulations 1991, No. 38*

Regulations under the *Public Trustee Act*

I, JAMES HENRY MUIRHEAD, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the *Public Trustee Act*.

Dated 29 July 1991.

J.H. MUIRHEAD
Administrator

AMENDMENTS OF PUBLIC TRUSTEE REGULATIONS

1. REPEAL AND SUBSTITUTION

Schedule 1 and Schedule 2 to the Public Trustee Regulations are repealed and the following substituted:

"SCHEDULE 1

Regulation 2

Item	Service	Fee
		\$
1.	For drawing and engrossing a will which, in the opinion of the Public Trustee, is of a complex nature	100
	- other wills	35
	- wills if an existing will is already held by Public Trustee	20
2.	(a) For preparation of a power of attorney	50
	(b) For preparation and lodgement of federal estate duty, gift duty or death duty returns outside the Northern Territory	
	- for each return	50

* Notified in the *Northern Territory Government Gazette* on 7 August 1991.

Amendments of Public Trustee Regulations

SCHEDULE 1 (Continued)

Item	Service	Fee
		\$
3.	For inquiries made in order to establish or locate next of kin or the owner of unclaimed property	200 or 5% of the net value of the estate or property, whichever is the greater
4.	For performance of work where a grant of representation is not obtained	400
5.	Where the Public Trustee has attempted realization of an asset in an estate at the request of the beneficiaries of that estate and the asset is subsequently transferred or delivered <i>in specie</i> to those beneficiaries, in addition to any other charges provided for by these Regulations	100
6.	Where the estate of the deceased person consists of real and personal property which is jointly owned and the Public Trustee undertakes the transfer of the asset to the surviving joint tenant - assets valued at \$5,000 or less assets valued at more than \$5,000	50 100
7.	For resealing of a grant of administration made outside the Territory	200

"SCHEDULE 2

Regulation 3

Item	Service	Fee
1. (a)	On the proceeds of assets realised, on money got in or collected and on the value of unrealised assets transferred <i>in specie</i> (other than the amount referred to in item 2 of this Schedule) - (i) on the first \$1,000	\$150

Amendments of Public Trustee Regulations

SCHEDULE 2 (Continued)

Item	Service	Fee
	(ii) on the next \$199,000	4%
	(iii) on any amount in excess of \$200,000	3%
(b)	(i) on rent collected by an agent who is employed by and paid by the Public Trustee	3%
	(ii) on all other income received	6%
2.	On such capital as becomes vested in the Public Trustee as a legal or beneficial trustee	1%".