

NORTHERN TERRITORY OF AUSTRALIA

Regulations 1992, No. 29*

Regulations under the *Financial Institutions
(Territory Supervisory Authority) Act*

I, JAMES HENRY MUIRHEAD, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the *Financial Institutions (Territory Supervisory Authority) Act*.

Dated 26 June 1992.

J.H. MUIRHEAD
Administrator

FINANCIAL INSTITUTIONS (TERRITORY
SUPERVISORY AUTHORITY) REGULATIONS

1. CITATION

These Regulations may be cited as the Financial Institutions (Territory Supervisory Authority) Regulations.

2. REGISTRATION OF FINANCIAL INTERESTS

(1) For the purposes of section 22(3)(b) of the Act, the particulars that are required to be entered on the Register by a defined person are particulars of -

(a) subject to subregulation (2), a transaction of \$1,000 or more, being -

- (i) the deposit of money in an account with a financial institution; or
- (ii) the purchase of fixed shares, withdrawable shares, permanent shares or other securities in a financial institution; or

* Notified in the *Northern Territory Government Gazette* on 30 June 1992.

*Financial Institutions (Territory
Supervisory Authority) Regulations*

(iii) the repayment of a loan from a financial institution; and

(b) a change in the interest rates on a loan that is, or in terms that are, different from the rates charged or terms for borrowers from the financial institution in the ordinary course of business.

(2) Where a defined person is employed in the Public Service, a deposit of money into an account with, or repayment of a loan from, a financial institution, made by way of a deduction of part or the whole of the person's salary, is not a transaction to which subsection (1) applies.
