NORTHERN TERRITORY OF AUSTRALIA

Regulations 1993, No. 18*

Regulations under the Debits Tax Act

I, KEITH JOHN AUSTIN ASCHE, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the Debits Tax Act.

Dated 25 June 1993.

K.J.A. ASCHE Administrator

DEBITS TAX REGULATIONS

1. CITATION

These Regulations may be cited as the Debits Tax Regulations.

2. COMMENCEMENT

These Regulations shall come into operation or, as the case may be, shall be deemed to have come into operation, on 1 July 1993.

3. EXEMPT DEBIT

A debit made for the purpose of recovering from the account holder an amount in respect of an amount of duty paid under the *Financial Institutions Duty Act* is a kind of debit for the purposes of paragraph (c) of the definition of "exempt debit" in section 3(1) of the *Debits Tax Act 1982* of the Commonwealth as applying as a law of the Territory by reason of section 10 of the *Debits Tax Act*.

^{*} Notified in the Northern Territory Government Gazette on 29 June 1993.