NORTHERN TERRITORY OF AUSTRALIA

Regulations 1995, No. 33*

Regulations under the *Housing Act*

I, KEITH JOHN AUSTIN ASCHE, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the *Housing Act*.

Dated 22 September 1995.

K.J.A. ASCHE
Administrator

AMENDMENTS OF HOUSING ASSISTANCE SCHEMES REGULATIONS

1.   PRINCIPAL REGULATIONS

The Housing Assistance Schemes Regulations are, in these Regulations, referred to as the Principal Regulations.

2.   SCHEDULE 1

Clause 6(1) of Schedule 1 to the Principal Regulations is amended -

(a)   by omitting from paragraph (a) "or";

(b)   by omitting from paragraph (b) "rate," and substituting "rate; or";

(c)   by inserting after paragraph (b) the following:

"(c) the rate from time to time determined by the Minister by instrument in writing,".

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3.   SCHEDULE 2

Clause 7 of Schedule 2 to the Principal Regulations is amended by omitting subclause (1) and substituting the following:

"(1)   Subject to this Scheme, the rate of interest payable by a person on a housing loan advanced under this Scheme is -

(a)   the rate specified in Column 2 of the Table to this clause opposite the range of gross weekly income into which the person's gross weekly income, as at the time the application for the loan is made, falls, specified opposite in Column 1; or

(b)   the rate from time to time determined by the Minister by instrument in writing,

whichever is the lesser.".

4.   SCHEDULE 5

Clause 5(1) of Schedule 5 to the Principal Regulations is amended -

(a)   by omitting from paragraph (a) "or";

(b)   by omitting from paragraph (b) "rate," and substituting "rate; or"; and

(c)   by inserting after paragraph (b) the following:

"(c)   the rate from time to time determined by the Minister by notice in writing,".