NORTHERN TERRITORY OF AUSTRALIA

Regulations 1996, No.61*

Regulations under the Agents Licensing Act

I, KEITH JOHN AUSTIN ASCHE, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the Agents Licensing Act.

Dated 16 December 1996.

K.J.A. ASCHE Administrator

AMENDMENTS OF AGENTS LICENSING REGULATIONS

PRINCIPAL REGULATIONS 1.

The Agents Licensing Regulations are in these Regulations referred to as the Principal Regulations.

PRESCRIBED EDUCATIONAL QUALIFICATIONS FOR AGENTS

Regulation 9(1) of the Principal Regulations is omitted and the following substituted:

- "(1) For the purposes of section 22(1)(c) of the Act, the prescribed educational qualification for a licence to carry on business as
 - a real estate agent, is the completion of the units of study specified in Part 1 of Schedule 5; or
 - a business agent, is the completion of the units of study specified in Part 2 of Schedule 5.".

3. NEW REGULATIONS

The Principal Regulations are amended by inserting after regulation 9 the following:

^{*} Notified in the Northern Territory Government Gazette on 19 December 1996. Government Printer of the Northern Territory

"9A. EXEMPTION FROM CERTAIN EDUCATIONAL QUALIFICATIONS FOR SALES AGENTS

"The Board may exempt under section 5A of the Act a person from section 22(1)(c) of the Act, insofar as the person is required under that section to hold the educational qualifications prescribed in regulation 9(1)(a), if

- (a) it is satisfied that the person has completed the units of study specified in Part 1 of Schedule 6; and
- (b) it then authorises, under section 29 of the Act, the issue to the person of a restricted licence (a 'Sales Agent's Restricted licence') specifying -
 - (i) that the person may perform the functions of a real estate agent that are specified in section 5(2)(a) of the Act, other than -
 - (A) functions relating to the leasing or letting of land; or
 - (B) the functions of a corporation manager under the Unit Titles Act; and
 - (ii) the condition that the person not act as a branch manager except in relation to matters in respect of which he or she is permitted to perform functions under subparagraph (i).
- "9B. EXEMPTION FROM CERTAIN EDUCATIONAL QUALIFICATIONS FOR PROPERTY MANAGEMENT AGENTS

"The Board may exempt under section 5A of the Act a person from section 22(1)(c) of the Act, insofar as the person is required under that section to hold the educational qualifications prescribed in regulation 9(1)(a), if

(a) it is satisfied that the person has completed the units of study specified in Part 2 of Schedule 6; and

- (b) it then authorises, under section 29 of the Act, the issue to the person of a restricted licence (a 'Property Management Agent's Restricted licence') specifying -
 - (i) that the person may perform the functions of a real estate agent that are specified in section 5(2)(a) of the Act, other than -
 - (A) functions relating to the sale, purchase or exchange of land; and
 - (B) the functions of a corporation manager under the *Unit Titles Act*;
 - (ii) the condition that the person must not act as a branch manager except in relation to matters in respect of which he or she is permitted to perform functions under subparagraph (i).
- "9C. EXEMPTION FROM CERTAIN EDUCATIONAL QUALIFICATIONS FOR CORPORATION MANAGERS

"The Board may exempt under section 5A of the Act a person from compliance with section 22(1)(c) of the Act, insofar as the person is required under that section to hold the educational qualifications prescribed in regulation 9(1)(a), if

- (a) it is satisfied that the person has completed the units of study specified in Part 3 of Schedule 6; and
- (b) it then authorises, under section 29 of the Act, the issue to the person of a restricted licence (a 'Body Corporate Manager's Restricted licence') specifying
 - (i) that the person may only perform the functions of a corporation manager under the Unit Titles Act; and
 - (ii) the condition that the person must not act as a branch manager except in relation to matters in respect of which he or she is permitted to perform functions under subparagraph (i).

4. PRESCRIBED EDUCATIONAL QUALIFICATIONS FOR REPRESENTATIVES

Regulation 10 of the Principal Regulations is amended by omitting all words after "for registration as" and substituting "an agent's representative is completion of the units of study specified in Part 1 of Schedule 7."

5. NEW REGULATIONS

The Principal Regulations are amended by inserting after regulation 10 the following:

"10AA. EXEMPTION FROM QUALIFICATIONS WHERE RESTRICTED REGISTRATION AS SALES REPRESENTATIVE

"The Board may exempt under section 5A of the Act a person from compliance with section 39(1)(c) of the Act, insofar as the person is required under that section to hold the educational qualifications prescribed in regulation 10, if -

- (a) it is satisfied that the person has completed the units of study specified in Part 2 of Schedule 7; and
- (b) it then directs the Registrar -
 - (i) to register the person as an Agent's Representative (Sales); and
 - (ii) to issue to the person a certificate of restricted registration (an 'Agent's Representative (Sales) Restricted registration') specifying that the person may perform the functions of an agent's representative by negotiating, or holding himself out as being prepared to negotiate, a transaction of a description specified in section 5(2)(a) of the Act, other than a transaction relating to
 - (A) the leasing or letting of land; or
 - (B) the functions of a corporation manager under the *Unit Titles Act*.

"10AB. EXEMPTION FROM QUALIFICATIONS WHERE RESTRICTED REGISTRATION AS PROPERTY MANAGEMENT REPRESENTATIVE

"The Board may exempt under section 5A of the Act a person from compliance with section $39\,(1)\,(c)$ of the Act, insofar as the person is required under that section to hold the educational qualifications prescribed in regulation 10, if -

- (a) it is satisfied that the person has completed the units of study specified in Part 3 of Schedule 7; and
- (b) it then directs the Registrar -
 - (i) to register the person as an Agent's Representative (Property Management); and
 - (ii) to issue to the person a certificate of restricted registration (an 'Agent's Representative (Property Management) Restricted registration') specifying that the person may carry out the business of an agent's representative by negotiating, or holding himself out as being prepared to negotiate, a transaction of a description referred to in section 5(2)(a) of the Act, other than a transaction relating to -
 - (A) the sale, purchase or exchange of land:
 - (B) the sale of a business; or
 - (C) the management of a body corporate.

"10AC. RECOGNITION OF PRIOR LEARNING

"In these Regulations, a reference to a person having completed a unit of study includes a reference to a person who has been granted a credit in the unit of study in recognition of prior learning, in accordance with the National Framework of Recognition of Training, by an educational or training establishment approved by the Northern Territory Employment and Training Authority established under the Northern Territory Employment and Training Authority Act.".

6. NEW SCHEDULES

The Principal Regulations are amended by inserting after Schedule 4 the following:

"SCHEDULE 5

Regulation 9

EDUCATIONAL QUALIFICATIONS FOR AGENTS' LICENCES

PART 1

REAL ESTATE AGENT'S LICENCE

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PART 2

BUSINESS AGENT'S LICENCE

ABH500 -	real estate industry overview
ABH501 -	introduction to sales
ABH502 -	introduction to property management
ABH503 -	real estate computing
ABH504 -	real estate accounting
ABH505 -	real estate computer accounting
ABH507 -	property research and analysis
ABH508 -	real estate consumer protection
ABH509 -	property advertising and promotion
ABH510 -	contract law
ABH511 -	property law
ABH514 -	property management listings
ABH516 -	servicing managed properties
ABH523 -	methods of sale
ABH524 -	property appraisal
ABH525 -	listings
ABH526 -	property selling
ABH527 -	selling by auction
ABH529 -	selling commercial and industrial
	property
ABH530 -	selling businesses
ABH533 -	real estate office operations
NAP750 -	general commercial law principles
NCS009 -	negotiation skills
NCS011 -	client interaction
NOS143 -	computer operations - fundamentals
NOS215 -	data base fundamentals

SCHEDULE 6

Regulations 9A, 9B and 9C

EDUCATIONAL QUALIFICATIONS FOR AGENT'S RESTRICTED LICENCES

PART 1

SALES AGENT'S RESTRICTED LICENCE

ABH500	-	real estate industry overview
ABH501	-	introduction to sales
ABH502	-	introduction to property management
ABH503	-	real estate computing
ABH504	-	real estate accounting
ABH505	-	real estate computer accounting
ABH507	-	property research and analysis
ABH508	•	real estate consumer protection
ABH509	-	property advertising and promotion
ABH510	-	contract law
ABH511	•	property law
ABH512	-	residential tenancies
ABH513	-	common building styles &c.

ABH514 - property management listings

renting residential properties ABH515 servicing managed properties ABH516 contracts for the sale of land ABH522 methods of sale ABH523 -ABH524 property appraisal ABH525 listings ABH526 property selling selling by auction ABH527 real estate office operations ABH533 general commercial law principles NAP750 negotiation skills NCS009 client interaction NCS011 presenting reports NCS015 computer operations - fundamentals NOS143 data base fundamentals NOS215 -

PART 2

PROPERTY MANAGEMENT AGENT'S RESTRICTED LICENCE

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ABH500	-	real estate industry overview	
ABH501	-	introduction to sales	
ABH502	-	introduction to property management	
ABH503	- :	real estate computing	
ABH504		real estate accounting	
ABH505	•	real estate computer accounting	
ABH507	-	property research and analysis	
ABH508	-	real estate consumer protection	•
ABH509	-	property advertising and promotion	
ABH510	-	contract law	
ABH511		property law	
ABH512		residential tenancies	1
ABH513		common building styles &c.	
ABH514		property management listings	
ABH515		renting residential properties	
ABH516		servicing managed properties	
ABH521	•		pody
		corporate management	
ABH522		contracts for the sale of land	
ABH523		methods of sale	
ABH524		property appraisal	
ABH525		listings	
ABH526		property selling	
ABH527		selling by auction	
ABH533		real estate office operations	
NAP750		general commercial law principles	
NCS009		negotiation skills	
NCS011		client interaction	
NCS015		presenting reports	٠.
NOS143	- 1	computer operations - fundamentals	

data base fundamentals

NOS215 -

PART 3

BODY CORPORATE MANAGER'S RESTRICTED LICENCE

ABH500		real estate industry overview
ABH501	-	introduction to sales
ABH502	- 13	introduction to property management
ABH503	-	real estate computing
ABH504		real estate accounting
ABH505		real estate computer accounting
ABH508	-	real estate consumer protection
ABH509		property advertising and promotion
ABH510		contract law
ABH511		property law
ABH512	Swall B	residential tenancies
ABH513		common building styles &c.
ABH514	-	property management listings
ABH515	-	renting residential properties
ABH516		servicing managed properties
ABH517		introduction to specialised property
THIST.		management
ABH518		body corporate legal requirements
ABH519		body corporate management
ABH533		real estate office operations
NAP750		general commercial law principles
NCS009		negotiation skills
NCS011		client interaction
NOS143		computer operations - fundamentals
NOS143		data base fundamentals
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SCHEDULE 7

Regulations 10AA and 10AB

EDUCATIONAL QUALIFICATIONS - AGENT'S REPRESENTATIVES

PART 1

AGENT'S REPRESENTATIVE

ABH500		real estate industry overview	
ABH501	-	introduction to sales	
ABH502	C- 1	introduction to property management	
ABH508		real estate consumer protection	
ABH510		contract law	
ABH511		property law	
ABH512		residential tenancies	
ABH513		common building styles &c.	
THE RESERVE		property management listings	
ABH515		renting residential properties	
ABH516		servicing managed properties	
ABH521	•	introduction to specialised	body
		corporate management	
ABH522		contracts for the sale of land	
ABH523	O P	methods of sale	
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ABH524	-	property appraisal
ABH525	•	listings
ABH530	• , ,	selling businesses
NCS009	•	negotiation skills
NCS011	•	client interaction
NOS215	•	data base fundamentals

PART 2

AGENT'S REPRESENTATIVE (SALES) RESTRICTED REGISTRATION

		. ,
ABH500 -	real estate industry overview	
ABH501 -	introduction to sales	
ABH502 -	introduction to property management	
ABH508 -	consumer protection	
ABH510 -	contract law	
ABH511 -	property law	
ABH513 -	common building styles &c.	
ABH521 -	introduction to specialised	body
	corporate management	
ABH522 -	contracts for the sale of land	*
ABH523 -	methods of sale	
ABH524 -	property appraisal	
ABH525 -	listings	,
NCS009 -	negotiation skills	
NCS011 -	client interaction	
NOS215 -	data base fundamentals	
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PART 3

AGENT'S REPRESENTATIVE (PROPERTY MANAGEMENT) RESTRICTED REGISTRATION

		•	
ABH500	•	real estate industry overview	
ABH501	-	introduction to sales	
ABH502	- '	introduction to property management	
ABH508	-	consumer protection	
ABH510	-	contract law	
ABH511	- .	property law	
ABH512	-	residential tenancies	
ABH513	<u>-</u>	common building styles &c.	
ABH514	- .	property management listings	- ' ,
ABH515		renting residential properties	-
ABH516	- :	servicing managed properties	-
ABH521		introduction to specialised	body
		corporate management	2043
NCS009	-	negotiation skills	
NCS011	_	client interaction	
NOS215	_	data base fundamentals	
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