

NORTHERN TERRITORY OF AUSTRALIA

Regulations 1996, No. 42*

Regulations under the *Associations Incorporation Act*

I, KEITH JOHN AUSTIN ASCHE, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, hereby make the following Regulations under the *Associations Incorporation Act*.

Dated 30 August 1996.

K.J.A. ASCHE
Administrator

AMENDMENTS OF ASSOCIATIONS INCORPORATION
(ACCOUNTABILITY) REGULATIONS

1. PRINCIPAL REGULATIONS

In these Regulations, the Associations Incorporation (Accountability) Regulations are referred to as the Principal Regulations.

2. SCHEDULE 1

Schedule 1 to the Principal Regulations is amended -

- (a) by omitting from the item relating to section 22 ", except that the penalty for failure to comply with or for contravention of section 22(1) shall not exceed \$200";
- (b) by omitting from the item relating to section 145 "except that the penalty for failure to comply with or for contravention of section 145 shall not exceed \$200";
- (c) by omitting "161" and substituting the following:

"161 except that an association may also, if in accordance with its rules, keep its money at a credit union registered under the Financial Institutions (NT) Code";

* Notified in the *Northern Territory Government Gazette* on 11 September 1996.

Associations Incorporation
(Accountability) Regulations

(d) by omitting "166" and substituting the following:

"166 except that an association may not invest moneys surplus to its immediate requirements unless it does so subject to and in accordance with its rules";

(e) by omitting from the item relating to section 181 "except that the penalty for failure to comply with or for contravention of section 181 shall not exceed \$200";

(f) by omitting from the item relating to section 243 "(4)" and substituting "(4), (5)"; and

(g) by omitting from the item relating to section 243A "except that the penalty for failure to comply with or for contravention of section 243A shall not exceed \$200".

3. SCHEDULE 2

Schedule 2 to the Principal Regulations is amended -

(a) by omitting the item relating to regulation 11 and substituting the following:

"11 except that regulation 11(1) shall be read as if the words '(or such extension of time as has been agreed to by the Chief Executive Officer)' were omitted from that subregulation"; and

(b) by omitting "19" and substituting the following:

"19 except that a reference to a bank account or a bank reconciliation shall be read as if including a reference to an account with a credit union registered under the Financial Institutions (NT) Code and a reconciliation statement in respect of such an account

20".

4. SCHEDULE 3

Schedule 3 to the Principal Regulations is amended by omitting from the item relating to regulation 6 "except that the penalty for failure to comply with or for contravention of regulation 6(4) shall not exceed \$200".
