



NORTHERN TERRITORY OF AUSTRALIA

Regulations 1999, No. 35

Regulations under the *Commercial and Private Agents Licensing Act*

I, NEIL RAYMOND CONN, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulation under the *Commercial and Private Agents Licensing Act*.

Dated 1 November 1999.

N.R. CONN
Administrator

By His Honour's Command

D.G. BURKE
Attorney-General

* Notified in the *Northern Territory Government Gazette* on 10 November 1999.

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**AMENDMENT OF COMMERCIAL AND PRIVATE AGENTS
LICENSING REGULATIONS**

New Regulations

The Commercial and Private Agents Licensing Regulations are amended by inserting after regulation 9 the following:

"10. Exemption in relation to section 10(2) of the Act

"(1) In this regulation, 'corporation' means a corporation that holds a licence under a law of a State or another Territory of the Commonwealth that corresponds to a licence that may be granted under the Act.

"(2) Subject to subregulation (3), a corporation referred to in section 10 of the Act is exempt from the requirement under section 10(2) of the Act that its nominee reside in the Territory (but the requirement that the nominee must be an officer of the corporation who is in bona fide control of its business in the Territory remains).

"(3) The exemption under subregulation (2) does not apply unless the nominee resides in the State or other Territory of the Commonwealth where the corporation was granted the licence that corresponds to the licence it is applying for under the Act.

"11. Exemption in relation to section 36 of the Act

"(1) In this regulation, 'corporation' means a corporation that holds a licence under a law of a State or another Territory of the Commonwealth that corresponds to a licence it holds under the Act.

"(2) Subject to subregulation (3), a corporation referred to in section 36 of the Act is exempt from the requirement under that section that the natural person it appoints to manage its business is a resident in the Territory (but the requirement that the corporation appoint a natural person who holds a licence of the same category as that of the corporation to manage the business of the corporation remains).

"(3) The exemption under subregulation (2) does not apply unless the natural person resides in the State or other Territory of the Commonwealth where the corporation was granted the licence that corresponds to the licence it holds under the Act."