

Regulations 1999, No. 33\*

### **Regulations under the Financial Institutions Duty Act**

I, NEIL RAYMOND CONN, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulations under the *Financial Institutions Duty Act*.

Dated 1 November 1999.

N.R. CONN Administrator

By His Honour's Command

M.A. REED Treasurer

\* Notified in the Northern Territory Government Gazette on 1 November 1999. Government Printer of the Northern Territory Price \$0.50

### Financial Institutions Duty Regulations

# AMENDMENTS OF FINANCIAL INSTITUTIONS DUTY REGULATIONS

### Commencement

1.

These Regulations come into operation on 1 November 1999.

# 2. Non-dutiable receipts

Regulation 4 of the Financial Institutions Duty Regulations is amended -

- (a) by omitting from paragraph (c) "Act; or" and substituting "Act;";
- (b) by omitting from paragraph (d) "commission)," and substituting "commission); or"; and

#### (c) by inserting after paragraph (d) the following:

- "(e) credited to an account that is -
  - (i) a trust account included in a class of trust accounts approved by the Commissioner for the purposes of this provision; and
    - (ii) established and maintained solely or primarily for the collection and payment of stamp duty in accordance with permission granted by the Commissioner under section 17A of the Taxation (Administration) Act,".