

Regulations 1999, No. 33*

Regulations under the Financial Institutions Duty Act

I, NEIL RAYMOND CONN, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulations under the *Financial Institutions Duty Act*.

Dated 1 November 1999.

N.R. CONN Administrator

By His Honour's Command

M.A. REED Treasurer

* Notified in the Northern Territory Government Gazette on 1 November 1999. Government Printer of the Northern Territory Price \$0.50

Financial Institutions Duty Regulations

AMENDMENTS OF FINANCIAL INSTITUTIONS DUTY REGULATIONS

Commencement

1.

These Regulations come into operation on 1 November 1999.

2. Non-dutiable receipts

Regulation 4 of the Financial Institutions Duty Regulations is amended -

- (a) by omitting from paragraph (c) "Act; or" and substituting "Act;";
- (b) by omitting from paragraph (d) "commission)," and substituting "commission); or"; and

(c) by inserting after paragraph (d) the following:

- "(e) credited to an account that is -
 - (i) a trust account included in a class of trust accounts approved by the Commissioner for the purposes of this provision; and
 - (ii) established and maintained solely or primarily for the collection and payment of stamp duty in accordance with permission granted by the Commissioner under section 17A of the Taxation (Administration) Act,".