



## NORTHERN TERRITORY OF AUSTRALIA

---

Regulations 2000, No. 35\*

---

### Regulations under the *Petroleum Act*

I, NEIL RAYMOND CONN, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulation under the *Petroleum Act*.

Dated 30 June 2000.

N. R. CONN  
Administrator

By His Honour's Command

D. W. MANZIE  
Minister for Resource Development

---

---

\* Notified in the *Northern Territory Government Gazette* on 30 June 2000.

**AMENDMENT OF PETROLEUM REGULATIONS**

**New regulation**

The Petroleum Regulations are amended by inserting after regulation 3 the following:

**"4. Rent increase to cover GST**

"(1) If an annual rent prescribed by these Regulations is payable in respect of a period any of which is after 30 June 2000, the amount of the rent payable in respect of the period after 30 June 2000 is increased by the amount of the GST component.

"(2) Despite that rent in respect of a period after 30 June 2000 may have been paid, the additional amount of the GST component may be separately charged and is payable by the permittee or licensee within 1 month after the date the charge is made.

"(3) The GST component of rent in respect of a period after 30 June 2000 is to be calculated in accordance with the formula:

$$\text{GST component} = (\text{AR}/10) \times (\text{GST period}/366)$$

where –

AR is the relevant annual rent prescribed; and

GST period is the number of days that are in the period after 30 June 2000.

"(4) In this regulation 'GST' has the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999* of the Commonwealth."