#### NORTHERN TERRITORY OF AUSTRALIA

# AMENDMENTS OF NORTHERN TERRITORY GOVERNMENT AND PUBLIC AUTHORITIES' SUPERANNUATION SCHEME RULES

Regulations 2001, No. 37

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Regulations 2001, No. 37\*

### Rules under the Superannuation Act

I, MICHAEL ANTHONY REED, the Treasurer, in pursuance of section 37 of the Superannuation Act, make the following rules.

Dated 28 June 2001.

M. A. REED Treasurer

<sup>\*</sup> Notified in the Northern Territory Government Gazette on 25 July 2001.

## AMENDMENTS OF NORTHERN TERRITORY GOVERNMENT AND PUBLIC AUTHORITIES' SUPERANNUATION SCHEME RULES

#### 1. Principal Rules

The Northern Territory Government and Public Authorities' Superannuation Scheme Rules as amended and in force immediately before these Rules commence are in these Rules referred to as the Principal Rules.

#### 2. New rule

The Principal Rules are amended by inserting before rule 1 in Part I the following:

#### "1A. Citation

"These Rules may be cited as the Northern Territory Government and Public Authorities' Superannuation Scheme Rules.".

#### 3. New rules

The Principal Rules are amended by inserting after rule 5A in Part II the following:

#### "5B. Salary sacrifice

- "(1) A member may elect to participate in an approved salary sacrifice arrangement.
- "(2) An amount sacrificed by a member under such an arrangement is to be paid into the Fund by the member's employer and is to be credited to the member's accumulation account.
- "(3) An amount sacrificed by a member is not to be taken to be a employer-financed benefit for the purposes of Part III.

#### "5C. Voluntary contributions

- "(1) A member who is making contributions to his or her accumulation account under rule 5 may elect to make in an approved manner additional contributions to that account.
  - "(2) An election under subrule (1) is to be in an approved form.
- "(3) An additional contribution by a member is not to be taken to be a employer-financed benefit for the purposes of Part III.".