



## NORTHERN TERRITORY OF AUSTRALIA

---

Regulations 2001, No. 22\*

---

### **Regulations under the *Petroleum (Prospecting and Mining) Act***

I, JOHN CHRISTOPHER ANICTOMATIS, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulations under the *Petroleum (Prospecting and Mining) Act* as continued in force by section 119 of the *Petroleum Act*.

Dated 30 March 2001.

J. C. ANICTOMATIS  
Administrator

By His Honour's Command

PETER ADAMSON  
Minister for Corporate and Information Services  
acting for and on behalf of the  
Minister for Resource Development

---

---

\* Notified in the *Northern Territory Government Gazette* on 11 April 2001.

**PETROLEUM (PROSPECTING AND MINING) REGULATIONS**

**1. Citation**

These Regulations may be cited as the Petroleum (Prospecting and Mining) Regulations.

**2. Rent increase to cover GST**

(1) If an annual rent prescribed by section 56 of the Act is payable in respect of a period any of which is after 30 June 2000, the amount of the rent payable in respect of the period after 30 June 2000 is increased by the amount of the GST component.

(2) Despite that rent in respect of a period after 30 June 2000 may have been paid, the additional amount of the GST component may be separately charged and is payable by the lessee within one month after the date the charge is made.

(3) The GST component of rent in respect of a period after 30 June 2000 is to be calculated in accordance with the formula:

$$\text{GST component} = (\text{AR}/10) \times (\text{GST period}/366)$$

where –

AR is the relevant annual rent prescribed; and

GST period is the number of days that are in the period after 30 June 2000.

(4) In this regulation, "GST" has the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999* of the Commonwealth.

---

**NOTE**

These Regulations are made for the purposes of the *Petroleum (Prospecting and Mining) Act* that in accordance with section 119 of the *Petroleum Act* continues in force in respect of leases granted under *Petroleum (Prospecting and Mining) Act* (referred to as the repealed Act in section 119).

---