

NORTHERN TERRITORY OF AUSTRALIA

AGENTS LICENSING AMENDMENT REGULATIONS 2019

Subordinate Legislation No. 24 of 2019

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NORTHERN TERRITORY OF AUSTRALIA

Subordinate Legislation No. 24 of 2019*

Agents Licensing Amendment Regulations 2019

I, Vicki Susan O'Halloran, Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulations under the *Agents Licensing Act 1979*.

Dated 20 September 2019

V. S. O'Halloran
Administrator

By Her Honour's Command

M. P. F. Gunner
Chief Minister
acting for
Attorney-General and Minister for Justice

* Notified in the *Northern Territory Government Gazette* on 25 September 2019.

1 Citation

These Regulations may be cited as the *Agents Licensing Amendment Regulations 2019*.

2 Commencement

These Regulations commence on the day on which they are notified in the *Gazette*.

3 Regulations amended

These Regulations amend the *Agents Licensing Regulations 1979*.

4 Regulation 3 amended (Definitions)

Regulation 3

insert

registered training organisation, see section 4 of the *Training and Skills Development Act 2016*.

5 Regulations 9 and 10 replaced

Regulations 9 and 10

repeal, insert

10 Prescribed educational qualifications for representative – section 39

For section 39 of the Act, the prescribed educational qualifications for registration as an agent's representative are successful completion of the units of study specified in Schedule 7, either in Part A or Part B.

6 Schedule 2 amended (Prescribed fees)

(1) Schedule 2, items 2, 4, 5 and 7

omit

any

insert

one

(2) Schedule 2, items 3 and 6

omit

either

insert

one

(3) Schedule 2, items 4 and 7, paragraph (c)

omit

licence.

insert

licence;

(4) Schedule 2, items 4 and 7, after paragraph (c)

insert

(d) both restricted real estate agent's licence and restricted business agent's licence.

7 Schedules 4A, 4B, 5 and 7 replaced

Schedules 4A, 4B, 5 and 7

repeal, insert

Schedule 7 Educational qualifications for agent's representatives

regulation 10

Part A

The following units of competency from the CPP41419 Certificate IV in Real Estate Practice that were endorsed by the Ministerial Council as part of the training package entitled "CPP Property Services" satisfy the prescribed educational qualifications:

- 1 CPPREP4001 Prepare for professional practice in real estate
- 2 CPPREP4002 Access and interpret ethical practice in real estate

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- 3 CPPREP4003 Access and interpret legislation in real estate
 - 4 CPPREP4004 Establish marketing and communication profiles in real estate
 - 5 CPPREP4005 Prepare to work with real estate trust accounts
 - 6 CPPREP4101 Appraise property for sale or lease
 - 7 CPPREP4102 Market property
 - 8 CPPREP4103 Establish vendor relationships
 - 9 CPPREP4104 Establish buyer relationships
 - 10 CPPREP4105 Sell property
 - 11 CPPREP4121 Establish landlord relationships
 - 12 CPPREP4122 Manage tenant relationships
 - 13 CPPREP4123 Manage tenancy
 - 14 CPPREP4124 End tenancy
 - 15 CPPREP4125 Transact in trust accounts
 - 16 CPPREP4203 Complete commercial property sale
 - 17 CPPREP4204 Establish commercial property lease
 - 18 CPPREP4503 Present at hearings in real estate

Part B

The following units of competency from the CPP40307 Certificate IV in Property Services (Real Estate) that were endorsed by the Ministerial Council as part of the training package entitled "CPP Property Services" satisfy the prescribed educational qualifications:

- 1 CPPDSM3008A Maintain and protect condition of managed properties
- 2 CPPDSM3017A Work in the strata/community management sector
- 3 CPPDSM4003A Appraise property
- 4 CPPDSM4005A Establish and build client–agency relationships
- 5 CPPDSM4007A Identify legal and ethical requirements of property management to complete agency work

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|----|-------------|---|
| 6 | CPPDSM4008A | Identify legal and ethical requirements of property sales to complete agency work |
| 7 | CPPDSM4009B | Interpret legislation to complete agency work |
| 8 | CPPDSM4010A | Lease property |
| 9 | CPPDSM4011A | List property for lease |
| 10 | CPPDSM4012A | List property for sale |
| 11 | CPPDSM4013A | Market property for lease |
| 12 | CPPDSM4014A | Market property for sale |
| 13 | CPPDSM4015B | Minimise agency and consumer risk |
| 14 | CPPDSM4016A | Monitor and manage lease or tenancy agreement |
| 15 | CPPDSM4017A | Negotiate effectively in property transactions |
| 16 | CPPDSM4019A | Prepare for auction and complete sale |
| 17 | CPPDSM4020A | Present at tribunals |
| 18 | CPPDSM4022A | Sell and finalise the sale of property by private treaty |
| 19 | CPPDSM4046A | Manage tenancy disputes |
| 20 | CPPDSM4049A | Implement maintenance plan for managed properties |
| 21 | CPPDSM4050A | Lease industrial, commercial and retail property |
| 22 | CPPDSM4056A | Manage conflict and disputes in the property industry |
| 23 | CPPDSM4060A | Negotiate sale and manage sale to completion or settlement |
| 24 | CPPDSM4080A | Work in the real estate industry |

Note for Schedule 7

Ministerial Council is defined in the National Vocational Education and Training Regulator Act 2011 (Cth) and has effect in the Territory under section 4(2) of that Act.

8 Repeal of Regulations

These Regulations are repealed on the day after they commence.