

NORTHERN TERRITORY OF AUSTRALIA

**NORTHERN TERRITORY GOVERNMENT AND PUBLIC AUTHORITIES'
SUPERANNUATION SCHEME AMENDMENT RULES 2019**

Subordinate Legislation No. 21 of 2019

Table of provisions

1	Citation	1
2	Commencement	2
3	Rules amended	2
4	Rule 1 amended (Definitions)	2
5	Rule 4 amended (Salary for superannuation purposes)	3
6	Repeal of Rules	3



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Subordinate Legislation No. 21 of 2019*

***Northern Territory Government and Public Authorities' Superannuation
Scheme Amendment Rules 2019***

I, Nicole Susan Manison, Treasurer, under section 37(2) of the *Superannuation Act 1986* make the following rules.

Dated 1 August 2019

N. S. Manison
Treasurer

* Notified in the *Northern Territory Government Gazette* on 14 August 2019.

1 Citation

These Rules may be cited as the *Northern Territory Government and Public Authorities' Superannuation Scheme Amendment Rules 2019*.

2 Commencement

These Rules commence on 14 August 2019.

3 Rules amended

These Rules amend the *Northern Territory Government and Public Authorities' Superannuation Scheme Rules 1986*.

4 Rule 1 amended (Definitions)

Rule 1, definition ***benefit salary***

omit, insert

benefit salary, in relation to a member, means:

- (a) if the member has 3 or more contribution salaries determined before the member's exit date – the greater of the following:
 - (i) the amount equal to the average of the last 3 contribution salaries before the exit date after those contribution salaries are adjusted to full time equivalent values and indexed by average weekly earnings to current values at the exit date;
 - (ii) the amount equal to the average of the last 3 contribution salaries before the exit date after those contribution salaries are adjusted to full time equivalent values; or
- (b) if the member has less than 3 contribution salaries determined before the member's exit date – the amount equal to the average of the contribution salaries before the exit date after those contribution salaries are adjusted to full time equivalent values and indexed by average weekly earnings to current values at the exit date.

5 Rule 4 amended (Salary for superannuation purposes)

Rule 4(3)

omit, insert

- (3) Where a member's exit date occurs during or immediately after a period of leave without pay during which the member was not eligible to make contributions, the member's benefit salary is to be calculated on contribution salaries determined before the leave.

6 Repeal of Rules

These Rules are repealed on the day after they commence.