

NORTHERN TERRITORY OF AUSTRALIA  
AMENDMENTS OF LOCAL GOVERNMENT (ACCOUNTING)  
REGULATIONS

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Regulations 2002, No. 32

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ORIGINAL PAPER

No. 525  
Laid upon the Table

17/9/02



# NORTHERN TERRITORY OF AUSTRALIA

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Regulations 2002, No. 32\*

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## Regulations under the *Local Government Act*

I, JOHN CHRISTOPHER ANICTOMATIS, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulations under the *Local Government Act*.

Dated 30 August 2002.

J. C. ANICTOMATIS  
Administrator

By His Honour's Command

J. L. AH KIT  
Minister for Local Government

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\* Notified in the *Northern Territory Government Gazette* on 30 August 2002.

**AMENDMENTS OF LOCAL GOVERNMENT (ACCOUNTING)  
REGULATIONS**

**1. Principal Regulations**

The Local Government (Accounting) Regulations are in these Regulations referred to as the Principal Regulations.

**2. Interpretation**

Regulation 2 of the Principal Regulations is amended –

- (a) by inserting after the definition of "applicable Australian Accounting Standards" in subregulation (1) the following:

"'applicable Local Government Accounting Code' means the code declared under regulation 2AA;"; and

- (b) by omitting from the definition of "Australian Accounting Standards" in subregulation (1) "the Institute of Chartered Accountants in Australia and the Australian Society of Certified Practising Accountants" and substituting "the Australian Accounting Standards Board".

**3. New regulation**

The Principal Regulations are amended by inserting after regulation 2A the following:

**"2AA. Applicable Local Government Accounting Code**

"The Minister may, by notice in the *Gazette*, declare a code to be the applicable Local Government Accounting Code."

**4. Exemptions**

Regulation 2B of the Principal Regulations is amended by omitting from subregulation (1) "or an applicable AAS" and substituting ", an applicable AAS or the applicable Local Government Accounting Code".

**5. Accounting system to be used by council**

Regulation 3 of the Principal Regulations is amended by omitting "Australian Accounting Standards" and substituting "AAS and the applicable Local Government Accounting Code".

**6. Repeal**

Regulation 6 of the Principal Regulations is repealed.

*Local Government (Accounting) Regulations*

**7. Annual report**

Regulation 8 of the Principal Regulations is amended by omitting from subregulation (2)(c) "management plan" and substituting "business plan".

**8. Distribution of annual reports**

Regulation 8A of the Principal Regulations is amended by omitting from subregulation (2) "\$500" and substituting "10 penalty units".

**9. Annual financial statements**

Regulation 9 of the Principal Regulations is amended –

- (a) by omitting subregulation (1)(a) and substituting the following:

"(a) all applicable AAS and the applicable Local Government Accounting Code; and"; and

- (b) by omitting from subregulation (7)(a) "applicable Australian Accounting Standards" and substituting "all applicable AAS, the applicable Local Government Accounting Code".

**10. Audit**

Regulation 10 of the Principal Regulations is amended by omitting from subregulation (5)(f) "and the applicable AAS" and substituting ", all applicable AAS and the applicable Local Government Accounting Code".

**11. Distribution of annual financial statements**

Regulation 11 of the Principal Regulations is amended by omitting from subregulation (2) "\$500" and substituting "10 penalty units".

**12. Estimates**

Regulation 12 of the Principal Regulations is amended –

- (a) by omitting from subregulation (6) "clerk" and substituting "council"; and

- (b) by adding at the end of subregulation (6) the following:

"Penalty: 10 penalty units."

**13. Review and variation of estimates**

Regulation 13 of the Principal Regulations is amended –

- (a) by omitting subregulation (1) and substituting the following:

*Local Government (Accounting) Regulations*

"(1) The clerk must, not later than one month after the last day of the months of September, December and March in each year, lay before the council –

- (a) a statement, in a form approved by the council, comparing the adopted estimates of income and expenditure with the actual income and expenditure to the end of the respective month; and
  - (b) a statement, in a form approved by the CEO, providing a cash flow report of income and expenditure for the previous quarter and for the financial year to date.";
- (b) by omitting from subregulation (4) "clerk" and substituting "council"; and
- (c) by adding at the end of subregulation (4) the following:

"Penalty: 10 penalty units."

**14. Rate book**

Regulation 24 of the Principal Regulations is amended by inserting after subregulation (2) the following:

"(2A) Despite subregulation (2), if the rate book is kept in an electronic form, the certificate for the purposes of subregulation (2) is to be attached to the copy of adopted estimates referred to in regulation 12(4)(a) rather than be placed at the foot or end of the rate book."

**15. Debtors**

Regulation 26 of the Principal Regulations is amended by adding at the end the following:

"(3) The authorised officer must submit to the council, at the same time as the statement required to be submitted to the council under regulation 15, a summary of the control account balances listing categories of debtors and the age of the debts."

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