



## NORTHERN TERRITORY OF AUSTRALIA

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Regulations 2003, No. 4\*

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### Regulations under the *Housing Act*

I, JOHN CHRISTOPHER ANICTOMATIS, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulation under the *Housing Act*.

Dated 31 January 2003.

J. C. ANICTOMATIS  
Administrator

By His Honour's Command

K. VATSKALIS  
Minister for Transport and Infrastructure  
acting for and on behalf of the  
Minister for Housing

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\* Notified in the *Northern Territory Government Gazette* on 12 February 2003.

**AMENDMENTS OF HOUSING ASSISTANCE SCHEMES  
REGULATIONS**

**Schedule 7**

Schedule 7 to the Housing Assistance Schemes Regulations are amended –

- (a) by omitting clause 7(4) and substituting the following:

"(4) At the end of each 5-year period of a housing loan advanced to a person under clause 5, the Chief Executive Officer (Housing) must set the interest rate level for the next 5-year period of the loan at the next level.";

- (b) by omitting from clause 15(2) "and clause 16(1)(b)";

- (c) by omitting clause 16(1) and substituting the following:

"(1) The Chief Executive Officer (Housing) may review the interest rate level set under clause 7(4) for a housing loan advanced under this Scheme and may reduce the interest rate level to the previous level set for the loan under that clause –

- (a) if the review was requested by the person to whom the loan is advanced and the person can demonstrate financial hardship because of the interest rate level set under that clause; or
- (b) if the review was on its own initiative, for any other reason."; and
- (d) by omitting from clause 16(2) "the Chief Executive Officer (Housing) under subclause (1)" and substituting ", because of a reduction in the interest rate level for a housing loan under subclause (1), the Chief Executive Officer (Housing)".
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