



NORTHERN TERRITORY OF AUSTRALIA

Regulations 2002, No. 6*

Regulations under the *Territory Insurance Office Act*

I, JOHN CHRISTOPHER ANICTOMATIS, the Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulation under the *Territory Insurance Office Act*.

Dated 27 March 2002.

J. C. ANICTOMATIS
Administrator

By His Honour's Command

S. STIRLING
Minister for Employment, Education and Training
acting for and on behalf of the
Treasurer

* Notified in the *Northern Territory Government Gazette* on 10 April 2002.

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**AMENDMENT OF TERRITORY INSURANCE OFFICE
REGULATIONS**

Prime liquid assets

Regulation 8 of the Territory Insurance Office Regulations is amended –

- (a) by omitting from subregulation (1)(e) "Commonwealth; and" and substituting "Commonwealth,";
- (b) by omitting from subregulation (1)(f) "Commonwealth." and substituting "Commonwealth; and"; and
- (c) by inserting after subregulation (1)(f) the following:
 - "(g) fixed interest assets via a pooled fund structure with the following characteristics:
 - (i) the assets of the pooled fund structure are to be free from encumbrances;
 - (ii) the assets of the pooled fund structure are to be available and redeemable within 2 business days;
 - (iii) the assets of the pooled fund structure are to consist only of fixed interest deposits held by a government or a semi-government authority or by an authorised deposit-taking institution (within the meaning of the *Banking Act 1959* of the Commonwealth);
 - (iv) the assets of the pooled fund structure are to have a rating of at least BBB- issued by the rating agency Standard and Poors or an equivalent rating issued by another accredited rating agency."