Serial 7 Treasury and Finance Legislation Amendment Bill 2020 Mr Gunner

A Bill for an Act to amend the *Payroll Tax Act 2009*, the *Revenue Units Act 2009* and the *Stamp Duty Act 1978* 

## **NORTHERN TERRITORY OF AUSTRALIA**

#### TREASURY AND FINANCE LEGISLATION AMENDMENT ACT 2020

Act No. [ ] of 2020

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## NORTHERN TERRITORY OF AUSTRALIA

Act No. [ ] of 2020

An Act to amend the *Payroll Tax Act 2009*, the *Revenue Units Act 2009* and the *Stamp Duty Act 1978* 

[Assented to [ ] 2020] [Introduced [ ] 2020]

The Legislative Assembly of the Northern Territory enacts as follows:

## Part 1 Preliminary matters

#### 1 Short title

This Act may be cited as the *Treasury and Finance Legislation Amendment Act 2020*.

#### 2 Commencement

- (1) This Act, other than Parts 2, 3 and 4, commences on the day after the day on which the Administrator's assent to this Act is declared.
- (2) Parts 2 and 3 are taken to have commenced on 1 July 2020.
- (3) Part 4 is taken to have commenced on 1 December 2020.

## Part 2 Amendment of Payroll Tax Act 2009

#### 3 Act amended

This Part amends the Payroll Tax Act 2009.

#### 4 Schedule 2 amended (Territory specific provisions)

Schedule 2, clauses 20B(1)(c) and (2)(b) and 20C(1)(b)

omit

2020

insert

2021

#### Part 3 Amendment of Revenue Units Act 2009

#### 5 Act amended

This Part amends the Revenue Units Act 2009.

# 6 Section 4 amended (Indexation of monetary value of revenue unit)

(1) Section 4(1)(a)

omit, insert

- (a) is \$1.21 until 30 June 2021; and
- (2) Section 4(1)(b)

omit

2019

insert

2021

## Part 4 Amendment of Stamp Duty Act 1978

#### 7 Act amended

This Part amends the Stamp Duty Act 1978.

## 8 Section 88A amended (Application of Division)

Section 88A

omit

30 November 2020

insert

30 June 2021

# Part 5 Repeal of Act

## 9 Repeal of Act

This Act is repealed on the day after it commences.