



NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the *Trustee Act*

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Trustee Amendment Act 1991*.

2. COMMENCEMENT

This Act shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.

3. PRINCIPAL ACT

The *Trustee Act* is in this Act referred to as the Principal Act.

4. AUTHORIZED INVESTMENT

Section 4(1) of the Principal Act is amended by inserting after paragraph (p) the following:

"(pa) in debentures, securities or promissory or other notes issued by a corporation -

(i) declared by the Minister by notice in the *Gazette* to be an approved investment corporation; and

(ii) on such terms and conditions, if any, as the Minister specifies in a notice under subparagraph (i);".

