

Serial 130 Superannuation Amendment Mr Coulter

NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the Superannuation Act

B^E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Superannuation Amendment Act 1992.

2. COMMENCEMENT

This Act shall come into operation on 30 June 1992.

3. NEW SECTION

The Superannuation Act is amended by inserting, after section 3, the following:

"3A. SCHEME TO COMPLY WITH OCCUPATIONAL SUPERANNUATION STANDARDS ACT 1987 OF COMMONWEALTH

"(1) This section applies in any case where a regulation made under the *Occupational Superannuation Standards Act 1987* of the Commonwealth is gazetted after 1 January 1990 and -

- (a) amends a standard (within the meaning of that Act) in a manner that affects a requirement applicable to the operation of the Scheme; or
- (b) prescribes a standard (within the meaning of that Act) containing a requirement applicable to the operation of the Scheme.

"(2) In a case to which this section applies and notwithstanding anything to the contrary in this Act, the Regulations, the Rules or the advice or directions of a Board, a requirement referred to in subsection (1), as in force from time to time, shall be taken to be included in the Scheme.

"(3) Where a requirement has been included in the Scheme under subsection (2) and there is an inconsistency between the requirement and a provision of this Act, the Regulations, the Rules or the advice or directions of a Board, the requirement shall prevail.".