



Serial 143  
Financial Institutions  
(NT) (Consequential  
Amendments)  
Mr Manzie

## NORTHERN TERRITORY OF AUSTRALIA

# A BILL for AN ACT

to amend various Acts consequent on the passing  
of the *Financial Institutions (NT) Act*

**B**E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

### 1. SHORT TITLE

This Act may be cited as the *Financial Institutions (NT) (Consequential Amendments) Act 1992*.

### 2. COMMENCEMENT

This Act shall come into operation on the commencement of the *Financial Institutions (NT) Act*.

### 3. AMENDMENT OF *BUILDING SOCIETIES ACT*

The *Building Societies Act* is amended by inserting after section 4 the following:

#### "4A. APPLICATION OF ACT

"(1) This Act does not apply to a permanent building society.

"(2) Subsection (1) has effect even though other provisions of this Act are expressed to apply to a permanent building society."

### 4. AMENDMENTS OF ACTS

The provisions of the Acts specified in Schedule 1 are amended as provided for in the Schedule.

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*Financial Institutions (NT)*  
*(Consequential Amendments)*

SCHEDULE

Section 4

AMENDMENTS OF ACTS

Provision	Amendment	
	omit	substitute
<i>Agents Licensing Act</i>		
Section 5(1) - definition of "approved building society"	"incorporated"	
<i>Evidence Act</i>		
Section 4 - definition of "bank"	"and a credit union within the meaning of the <i>Credit Unions Act</i> "	", a credit union within the meaning of the <i>Credit Unions Act</i> and a society or a foreign society within the meaning of the Financial Institutions (NT) Code"
<i>Trustee Act</i>		
Section 4(1)(k)	the whole paragraph	"(k) on deposit in or in the withdrawable shares of a building society registered under the Financial Institutions (Northern Territory) Code, including a continuing building society for the purposes of the Code and approved under section 4B by the Minister, subject to the terms, if any, of the approval;"

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Section 4B(1)

"an incorporated  
building society"

"a building society  
registered under the  
Financial Institutions  
(Northern Territory)  
Code or a continuing  
building society for  
the purposes of the  
Code"