

Serial 176
Territory Insurance
Office Amendment
Mr Ortmann

NORTHERN TERRITORY OF AUSTRALIA
TERRITORY INSURANCE OFFICE AMENDMENT BILL 1992

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NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the *Territory Insurance Office Act*

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Territory Insurance Office Amendment Act 1992*.

2. COMMENCEMENT

This Act shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.

3. PRINCIPAL ACT

The *Territory Insurance Office Act* is in this Act referred to as the Principal Act.

4. DEFINITIONS

Section 3 of the Principal Act is amended by inserting after the definition of "Chairman" the following:

"'Chief Executive Officer' means the person holding or acting in the office of Chief Executive Officer referred to in section 19;".

5. COMPOSITION OF THE BOARD

Section 10(1) of the Principal Act is amended by omitting "of 5 members appointed by the Minister" and substituting the following:

"of -

- (a) 4 members appointed by the Minister; and
- (b) the Chief Executive Officer."

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6. PERIOD OF APPOINTMENT

Section 11(1) and (2) of the Principal Act is amended by inserting, after "who is not", the words "the Chief Executive Officer or".

7. CHAIRMAN

Section 12(1) of the Principal Act is amended by inserting in each case after "person" where twice appearing the words ", other than the Chief Executive Officer,".

8. FEES AND EXPENSES

Section 13 of the Principal Act is amended by omitting subsection (1) and substituting the following:

"(1) A member of the Board who is not the Chief Executive Officer or an employee as defined in the Public Service Act, shall be paid, in respect of his or her services as a member, such fees, allowances and expenses, and at such rates, as are determined by the Minister."

9. RESIGNATION OF MEMBERS

Section 14 of the Principal Act is amended by inserting after "who is not" the words "the Chief Executive Officer or".

10. DISMISSAL OF MEMBERS

Section 15 of the Principal Act is amended -

(a) by inserting in subsection (1), after "who is not", the words "the Chief Executive Officer or"; and

(b) by inserting in subsection (2), after "Board" (first occurring) the words "other than the Chief Executive Officer".

11. ACTING APPOINTMENTS

Section 16(1) of the Principal Act is amended by inserting after "who is not" the words "the Chief Executive Officer or".

12. CHIEF EXECUTIVE OFFICER

Section 19 of the Principal Act is repealed and the following substituted:

"19. CHIEF EXECUTIVE OFFICER

"(1) There shall be an office of Chief Executive Officer.

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"(2) The Chief Executive Officer shall, subject to the control of the Board, administer the day to day operation of the Office.

"(3) The Chief Executive Officer shall be appointed by the Board after consultation with the Minister.

"(4) Subject to this section, the Chief Executive Officer shall hold office for such period not exceeding 5 years as is specified in the instrument of appointment and is eligible for re-appointment.

"(5) The remuneration and allowances payable to, and the conditions of service of, the Chief Executive Officer, shall be such as are determined by the Board after consultation with the Minister.

"(6) The remuneration, allowances and expenses payable under subsection (5) shall be paid out of the moneys of the Office.

"(7) The Chief Executive Officer may resign his or her office by notice in writing to the Board.

"(8) The Chief Executive Officer may be removed from office by the Board after consultation with the Minister."

13. ACTING CHIEF EXECUTIVE OFFICER

Section 19A of the Principal Act is amended by inserting after "the Board may" the words ", after consultation with the Minister,".

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