



Serial 182
Trustee Amendment
Mr Manzie

NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the *Trustee Act*

Be it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Trustee Amendment Act 1992*.

2. AUTHORISED INVESTMENT

Section 4(1)(pa) of the *Trustee Act* is amended -

- (a) by omitting "Australian Telecommunications Corporation" and substituting "Australian and Overseas Telecommunications Corporation"; and
- (b) by omitting "31 December 1992" and substituting "30 June 1993".

3. APPOINTMENT OF NEW TRUSTEES MAY BE REGISTERED

Section 56 of the *Trustee Act* is amended by omitting all words after "may be registered" and substituting "by the Registrar-General".

4. REGISTRATION TO VEST ESTATES IN NEW TRUSTEES

Section 57 of the *Trustee Act* is amended by omitting all words after "such trust estates then subsisting," and substituting "and capable of taking effect."

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5. REPEAL

Section 58 of the *Trustee Act* is repealed.

6. NEW SECTION

Sections 60 to 62 (inclusive) of the *Trustee Act* are repealed and the following substituted:

"60. FORM OF MEMORANDUM OF APPOINTMENT OF NEW TRUSTEE

"A memorandum of the appointment of a new trustee for registration under this Act shall be in the form prescribed under the *Real Property Act* for the registration of the appointment of a new trustee and shall satisfy the requirements of that Act in respect of that form."

7. SCHEDULES

The Fourth Schedule and the Fifth Schedule to the *Trustee Act* are repealed.

8. FURTHER AMENDMENTS

The *Trustee Act* is further amended as set out in the Schedule.

SCHEDULE

Section 8

Provision	Amendment	
	omit	substitute
Section 11(1)	"the said province" (twice occurring)	"the Territory"
Section 48(1)	"the province"	"the Territory"
Section 55	"the province" (twice occurring)	"the Territory"
