



Serial 255  
Stamp Duty  
Amendment  
Mr Coulter

## NORTHERN TERRITORY OF AUSTRALIA

# A BILL for AN ACT

to amend the *Stamp Duty Act*

**B**E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Stamp Duty Amendment Act 1993*.

2. COMMENCEMENT

This Act shall come into operation or, as the case may be, shall be deemed to have come into operation, on 1 October 1993.

3. PRINCIPAL ACT

The *Stamp Duty Act* is in this Act referred to as the Principal Act.

4. EXEMPTIONS

Section 6 of the Principal Act is amended by omitting subsection (11).

5. SCHEDULE 1

Schedule 1 to the Principal Act is amended -

- (a) by omitting Items 1, 1A and 14; and
- (b) by omitting from the third column in Item 16 "market value" and substituting "dutiable value".

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6. SCHEDULE 2

Schedule 2 to the Principal Act is amended by omitting Items 2 and 25.

7. SAVINGS AND TRANSITIONAL

(1) Notwithstanding anything in this Act, an instrument executed before the commencement of this Act is liable to stamp duty under the Principal Act as then in force.

(2) Notwithstanding the omission by section 5 of Item 14 in Schedule 1 to the Principal Act, the Commissioner may refund any amount of stamp duty paid in excess of that payable in the circumstances referred to in paragraph (1)(a) of that Item, as if the Item had not been omitted.

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