



Serial 258
 Debits Tax
 Amendment
 Mr Coulter

NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the *Debits Tax Act*

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Debits Tax Amendment Act 1993*.

2. COMMENCEMENT

This Act shall come into operation or, as the case may be, shall be deemed to have come into operation, on the commencement of the *Stamp Duty Amendment Act 1993*.

3. REPEAL AND SUBSTITUTION OF SCHEDULE 1

Schedule 1 of the *Debits Tax Act* is repealed and the following substituted:

"SCHEDULE 1		Section 7
AMOUNT OF TAX		
Column 1	Column 2	
Range of amounts of taxable debits or eligible debits	Amount of tax \$	
Not less than \$1 but less than \$100	0.15	
Not less than \$100 but less than \$500	0.70	

Debits Tax Amendment

Column 1	Column 2
Range of amounts of taxable debits or eligible debits	Amount of tax \$
Not less than \$500 but less than \$5,000	1.50
Not less than \$5,000 but less than \$10,000 ..	3.00
\$10,000 or more	4.00