Serial 5
Pay-roll Tax
Amendment
Mr Coulter

NORTHERN TERRITORY OF AUSTRALIA PAY-ROLL TAX AMENDMENT BILL 1994

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NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the Pay-roll Tax Act

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Pay-roll Tax Amendment Act 1994.

2. COMMENCEMENT

This Act shall come into operation on 1 July 1994.

3. PRINCIPAL ACT

The $Pay\mbox{-}roll\ Tax\ Act$ is in this Act referred to as the Principal Act.

4. GENERAL EXEMPTION

Section 8(1) of the Principal Act is amended by omitting from the definition of "prescribed amount" the figure "\$41,666.66" (twice occurring) and substituting "\$43,333.33".

5. ANNUAL ADJUSTMENTS

Section 10A(1) of the Principal Act is amended by omitting from the definition of "prescribed amount" the expression "500,000C" (twice occurring) and substituting "520,000C".

6. REGISTRATION

Section 12 of the Principal Act is amended -

- (a) by omitting from subsection (1) "\$9,500" and substituting "\$9,950"; and
- (b) by omitting from subsection (1B) "\$9,500" and substituting "\$9,950".

7. ANNUAL ADJUSTMENTS

Section 17K(2) of the Principal Act is amended by omitting from the definition of "prescribed amount" the expression "500,000C" (twice occurring) and substituting "520,000C".