



## NORTHERN TERRITORY OF AUSTRALIA

# A BILL for AN ACT

to amend the *Stamp Duty Act*

**B**E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

### 1. Short title

This Act may be cited as the *Stamp Duty Amendment Act (No.2) 1994*.

### 2. Repeal and substitution

Section 7 of the *Stamp Duty Act* is repealed and the following substituted:

#### "7. Duty to be rounded down

"Where an amount of stamp duty otherwise payable on any item specified in Schedule 1 is an amount that is not a multiple of 5 cents, the amount of stamp duty payable is the next lowest amount that is a multiple of 5 cents."

