



NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the *Agents Licensing Act*

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Agents Licensing Amendment Act 1995*.

2. COMMENCEMENT

This Act shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.

3. APPLICATION OF MONEY FOR EDUCATIONAL SCHEMES

Section 92(3)(b) of the *Agents Licensing Act* is amended by omitting "section 95(c)" and substituting "section 95B(2)(d)".

4. ESTABLISHMENT OF FUND

Section 94(6) of the *Agents Licensing Act* is amended by omitting "Fund" (second occurring) and substituting "Fund, including the investment of moneys surplus to its immediate requirements and the acquisition, holding or disposal of real or personal property,".

Agents Licensing Amendment

5. MONEYS OF FUND

Section 95B(2) of the *Agents Licensing Act* is amended -

- (a) by omitting from paragraph (e) "section 92(4); and" and substituting "section 92(4);"; and
 - (b) by inserting after paragraph (e) the following:
 - "(ea) such amounts as may be paid out of the moneys of the Fund in maintaining and operating the moneys of the Fund in accordance with the determinations of the Minister, if any, under section 94(6); and".
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