

Serial 127
Trustee
(Consequential
Amendments)
Mr Hatton

NORTHERN TERRITORY OF AUSTRALIA
TRUSTEE (CONSEQUENTIAL AMENDMENTS) BILL 1995

TABLE OF PROVISIONS

Clause

1. Short title
2. Commencement
3. Amendments

SCHEDULE





NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend various Acts on the passing of the *Trustee
Amendment Act (No. 2) 1995*

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Trustee (Consequential Amendments) Act 1995*.

2. COMMENCEMENT

This Act shall come into operation, or shall be deemed to have come into operation, on the commencement of the *Trustee Amendment Act (No. 2) 1995*.

3. AMENDMENTS

The provisions of the Acts specified in the Schedule are amended as provided for in that Schedule.

Trustee (Consequential Amendments)

SCHEDULE

Section 3

Provision	Amendment	
	omit	substitute
<i>Agents Licensing Act</i>		
Section 5(1) definition of "approved building society"	"approved under section 4B of the Trustee Act as a a society in which a trustee may invest trust funds"	"or foreign building society registered under the Financial Institutions (NT) Code"
<i>Companies (Trustees and Personal Representatives) Act</i>		
Section 25(3)	the whole subsection	"(3) The moneys constituting a common fund may be invested in any manner provided for in the Trustee Act."
Section 25(4) <i>Lands Acquisition Act</i>	the whole subsection	
Section 94	"any investment in which a trustee may invest"	"in such manner as trust funds may be invested"
<i>Menzies School of Health Research Act</i>		
Section 28(6)	", whether or not that form of invest- ment is an author- ized trustee invest- ment"	
<i>Northern Territory Treasury Corporation Act</i>		
Section 18	the whole section	

Trustee (Consequential Amendments)

*Northern Territory
University Act*

Section 37(6) "whether or not those
investments are
authorized trustee
investments"

Public Trustee Act

Section 23 "in any investment "in any manner in
authorized by" which trust funds
may be invested
under"

Section 24(1) all words after "from the common
"of money" fund in any manner
in which trust
funds may be
invested under the
Trustee Act."

Section 24(3) "The Investment "Subject to the
Board" Trustee Act, the
Investment Board"

Superannuation Act

Section 12(3) (b) ", whether or not
they are authorised
trustee investments,"

