

Serial 226
Debits Tax Amendment Bill 2004
Mr Stirling

**A BILL
for
AN ACT**

to amend the *Debits Tax Act*





NORTHERN TERRITORY OF AUSTRALIA

No. of 2004

AN ACT

to amend the *Debits Tax Act*

[Assented to 2004]
[Second reading 2004]

The Legislative Assembly of the Northern Territory enacts as follows:

1. Short title

This Act may be cited as the *Debits Tax Amendment Act 2004*.

2. Commencement

This Act comes into operation on 1 July 2005.

3. Principal Act

The *Debits Tax Act* is in this Act referred to as the Principal Act.

4. Imposition of tax

Section 6 of the Principal Act is amended –

- (a) by omitting from subsection (1)(a) and (b) "made" and substituting "made before 1 July 2005"; and
- (b) by omitting from subsection (1)(c) "made" (first reference) and substituting "made before 1 July 2005".

Debits Tax Amendment Act 2004

5. Schedule 2

Schedule 2 to the Principal Act is amended by inserting in numerical order the following:

"Section 11(4)(a)	'account'	'account before 1 July 2005'
Section 11(4)(b)	'30 days'	'30 days but before 1 July 2005'
Section 12(1)	'any month'	'any month before 1 July 2005'
Section 56	'subsequent year'	'subsequent year that commences before 1 July 2005' "
