

Serial 279

Legal Practitioners Amendment Bill 2005

Dr Toyne

**A BILL
for
AN ACT**

to amend the *Legal Practitioners Act*





NORTHERN TERRITORY OF AUSTRALIA

Act No. [] of 2005

AN ACT

to amend the *Legal Practitioners Act*

[Assented to [] 2005]
[Second reading [] 2005]

The Legislative Assembly of the Northern Territory enacts as follows:

1. Short title

This Act may be cited as the *Legal Practitioners Amendment Act 2005*.

2. Principal Act

This Act amends the *Legal Practitioners Act*.

3. New section 6B

After section 6A in Part I –

insert

6B. Excluded matters for Corporations Act 2001

(1) This section applies in relation to the following bodies:

- (a) the Law Society;
- (b) the Trust Committee;
- (c) the Fidelity Fund Committee.

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(2) The bodies, their employees, the members of the Trust Committee and the members of the Fidelity Fund Committee are declared to be excluded matters for section 5F of the Corporations Act 2001 in relation to –

- (a) Chapter 7 of that Act; and
- (b) provisions of the Corporations legislation that are specified in the Regulations.

(3) Subsection (2) has effect for the Law Society and its employees only in relation to –

- (a) their activities for each of the following:
 - (i) the Trust Committee;
 - (ii) the Fidelity Fund Committee;
 - (iii) Part IVA or the Regulations made for that Part;
 - (iv) the *Law Society Public Purposes Trust Act*; and
- (b) their other activities specified in the Regulations.

(4) Subsection (2) has effect for the employees and members of the Trust Committee only in relation to their activities for that Committee.

(5) Subsection (2) has effect for the employees and members of the Fidelity Fund Committee only in relation to their activities for that Committee.