

Serial 5
AustralAsia
Railway
Corporation
Amendment
Mr Coulter



NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend the *AustralAsia Railway Corporation Act*

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *AustralAsia Railway Corporation Amendment Act 1997*.

2. COMMENCEMENT

This Act is to be taken to have come into operation on the commencement of the *AustralAsia Railway Corporation Act 1996*.

3. DEFINITIONS

Section 3 of the *AustralAsia Railway Corporation Act* is amended by omitting from the definition of "South Australian Minister" all words after "South Australia" and substituting "to whom the *Alice Springs to Darwin Railway Act 1997* of that State is committed."

AustralAsia Railway Corporation Amendment

4. NEW PART

The *AustralAsia Railway Corporation Act* is amended by inserting after Part 4 the following:

"PART 4A - LIMIT ON EXPENDITURE BY TERRITORY

"28A. LIMIT ON EXPENDITURE BY TERRITORY

"(1) The limit on the Territory's expenditure in relation to the Project is \$100 million (or the equivalent, at the time the expenditure is actually made, of \$100 million in 1995 dollars) or any other greater amount that may be prescribed.

"(2) The limit on the Territory's expenditure under subsection (1) does not include -

- (a) the costs of acquiring land for the Project and any compensation paid in relation to that land;
 - (b) the costs and expenses associated with the administration of the Corporation and the Project; and
 - (c) any other costs and expenses that may be prescribed."
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