

Serial 52
Territory Insurance
Office (Miscell-
aneous Amendments)
Mr Stone

NORTHERN TERRITORY OF AUSTRALIA
TERRITORY INSURANCE OFFICE (MISCELLANEOUS
AMENDMENTS) BILL 1998

TABLE OF PROVISIONS

Clause

1. Short title
2. Amendments of *Agents Licensing Act*
3. Amendment of *Commercial and Private Agents
Licensing Act*
4. Revision of other Acts
5. Revision of Regulations

SCHEDULE 1
SCHEDULE 2





NORTHERN TERRITORY OF AUSTRALIA

A BILL for AN ACT

to amend various Acts and Regulations to enable certain persons to operate accounts and invest with the Territory Insurance Office in addition to other financial institutions

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Territory Insurance Office (Miscellaneous Amendments) Act 1998*.

2. AMENDMENTS OF AGENTS LICENSING ACT

(1) Section 4 of the *Agents Licensing Act* is amended by omitting subsection (1)(a) and substituting the following:

"(a) an executor, administrator, liquidator or receiver other than a receiver appointed under this Act, the committee of the estate of a person appointed under a law relating to mental health, a manager of the estate of a person appointed under a law relating to the property of protected persons or any other trustee,

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while exercising a right or power or performing a duty or obligation, as such;

- (b) a bank, building society or credit union while exercising a right or power or performing a duty or obligation, as a trustee; or".

(2) Section 5 of the *Agents Licensing Act* is amended by inserting in subsection (1) after the definition of "agent's representative" the following:

"'bank' includes the Territory Insurance Office;".

3. AMENDMENT OF *COMMERCIAL AND PRIVATE AGENTS LICENSING ACT*

Section 3 of the *Commercial and Private Agents Licensing Act* is amended by inserting after the definition of "agent" the following:

"'bank' includes the Territory Insurance Office;".

4. REVISION OF OTHER ACTS

The provisions of the Acts specified in Schedule 1 are amended as provided for in that Schedule.

5. REVISION OF REGULATIONS

(1) The provisions of the Regulations specified in Schedule 2 are amended as provided for in that Schedule.

(2) The provisions of the Regulations amended as provided for in Schedule 2 may be repealed or further amended by Regulations as if the amendments effected by subsection (1) were made by Regulations.

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SCHEDULE 1

Section 4

AMENDMENTS OF ACTS

Provision	Amendment	
	omit	substitute
<i>Disposal of Uncollected Goods Act</i>		
Section 19(3)	"a bank"	"the Territory Insurance Office or a bank"
<i>Law Society Public Purposes Trust Act</i>		
Section 2 - definition of "bank"	"and a credit union"	", a credit union and the Territory Insurance Office"
<i>Legal Practitioners Act</i>		
Section 53 - definition of "bank"	"and a credit union"	", a credit union and the Territory Insurance Office"
Section 86(5)(a)	"or a credit union or credit unions"	", a credit union or credit unions or the Territory Insurance Office"
<i>Local Government Act</i>		
Sections 161(1) and (2) and 170(3)	"a bank"	"the Territory Insurance Office or a bank"
Sections 181(2)(b) and 243(1)(d)	"any bank, building society or credit union or other person"	"the Territory Insurance Office or any bank, building society, credit union or other person"

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Maintenance Act

Section 47(1)	"an account with"	"an account with the Territory Insurance Office or"
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Menzies School of Health Research Act

Section 25(1)	"or a credit union or credit unions"	", a credit union or credit unions or the Territory Insurance Office"
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Northern Territory University Act

Section 34(1)	"or credit union or credit unions"	", credit union or credit unions or the Territory Insurance Office"
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Public Trustee Act

Sections 14(1) and 27(1) and (4)	"a bank"	"the Territory Insurance Office or a bank"
Section 14(2)	"Attorney-General"	"Attorney-General at the Territory Insurance Office or"
Section 16(2)	"any bank"	"the Territory Insurance Office, with any bank"

Salvation Army (Northern Territory) Property Trust Act

Section 23(b)	"or credit unions"	", credit unions or the Territory Insurance Office"
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Superannuation Act

Section 39(1)	"or credit union or credit unions"	", credit union or credit unions or the Territory Insurance Office"
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Tenancy Act

Section 39(2)	"in a bank"	"at the Territory Insurance Office or a bank"
Section 40	"bank"	"Territory Insurance Office or the bank"

Unit Titles Act

Section 35(1)	"an account with"	"an account with the Territory Insurance Office or with"
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SCHEDULE 2

Section 5(1)

AMENDMENTS OF REGULATIONS

Provision	Amendment	
	omit	substitute
Education (College and School Councils) Regulations		
Regulation 11(1)(a) and (1)(b)	"maintain at"	"maintain at the Territory Insurance Office or at"
Local Government (Accounting) Regulations		
Regulation 19(1) and (2)	"a bank"	"the Territory Insurance Office or a bank"
Regulation 20(a)	"a bank"	"the Territory Insurance Office, with a bank"

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Volunteer Bushfire
Brigades Regulations

Schedule 1

Item 10(2)

"such bank"

"the Territory
Insurance Office or
with such bank"
