

Serial 166
Stamp Duty Amendment Act 1999
Mr Reed

**A BILL
for
AN ACT**

to amend the *Stamp Duty Act*





NORTHERN TERRITORY OF AUSTRALIA

No. of 1999

AN ACT

to amend the *Stamp Duty Act*

[Assented to 1999]
[Second reading 1999]

The Legislative Assembly of the Northern Territory enacts as follows:

1. Short title

This Act may be cited as the *Stamp Duty Amendment Act 1999*.

2. Commencement

This Act is to be taken to have come into operation on 10 June 1999.

3. Schedule 1

Schedule 1 to the *Stamp Duty Act* is amended by adding at the end the following:

"24. *Instruments relating to managed investment schemes*

On an instrument if the Commissioner is satisfied –

\$5.00

- (a) that the instrument was entered into as a consequence of the conversion of an

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undertaking to a registered scheme (within the meaning of Division 11 of Part 11.2 of the Corporations Law) for which a deed has been lodged under Division 5 of Part 7.12 of the Corporations Law as in force before the commencement of the *Managed Investments Act 1998* of the Commonwealth; and

- (b) that the members have the same beneficial interests in the scheme property as they had before the instrument was executed".
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