

Serial 204
Legislative Assembly Members' Superannuation Amendment Act 1999
Mr Burke

**A BILL
for
AN ACT**

to amend the *Legislative Assembly Members' Superannuation Act*

○

○

○

○



NORTHERN TERRITORY OF AUSTRALIA

No. of 1999

AN ACT

to amend the *Legislative Assembly Members' Superannuation Act*

[Assented to 1999]
[Second reading 1999]

The Legislative Assembly of the Northern Territory enacts as follows:

1. Short title

This Act may be cited as the *Legislative Assembly Members' Superannuation Amendment Act 1999*.

2. New section

The *Legislative Assembly Members' Superannuation Act* is amended by inserting after section 4E the following

"4F. Commutation to pay deferred superannuation contributions surcharge

"(1) If—

- (a) a former member, or a person, is paid a pension or allowance under this Act;
- (b) he or she has received from the Commissioner of Taxation notice under section 15 of the Surcharge Collection Act that he or she is liable to pay an amount of superannuation contributions surcharge specified in the notice; and

Legislative Assembly Members' Superannuation Amendment Act 1999

- (c) the superannuation contributions surcharge relates to surchargeable contributions, within the meaning of the Surcharge Collection Act, in relation to the former member or to a member, or former member, who has died,

the former member or person may, within a reasonable period after the notice was given, request the Trustees in writing to commute as much of the pension or allowance payable to him or her as is necessary to provide a lump sum equivalent to the amount.

"(2) The Trustees must, if satisfied that the commuted amount will be used to pay the superannuation contributions surcharge, comply with a request under subsection (1)."
