

Serial 319
Financial Management Amendment Bill 2001
Mr Reed

**A BILL
for
AN ACT**

to amend the *Financial Management Act*





NORTHERN TERRITORY OF AUSTRALIA

No. of 2001

AN ACT

to amend the *Financial Management Act*

[Assented to 2001]

[Second reading 2001]

The Legislative Assembly of the Northern Territory enacts as follows:

1. Short title

This Act may be cited as the *Financial Management Amendment Act 2001*.

2. Commencement

This Act is to be taken to have come into operation on 1 June 2001.

3. Interpretation

Section 3 of the *Financial Management Act* is amended by omitting from subsection (1) the definition of "receipts" and substituting the following:

" 'receipts' means money received into the Public Account and includes –

- (a) a transfer, advance or other remittance within the Public Account;
- (b) the amount of the value of units in a unit trust held by or on behalf of the Territory credited to the Public Account; and

Financial Management Amendment Act 2001

- (c) the amount of the value of funds managed on behalf of the Territory credited to the Public Account;"
