

THE NORTHERN TERRITORY OF AUSTRALIA

No. 160 of 1979

AN ACT

To amend the Taxation (Administration) Act.

[Assented to 12 December 1979]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

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| 1. This Act may be cited as the <u>Taxation (Administration) Act (No. 2) 1979</u> . | Short title |
| 2. This Act shall come into operation on a date to be fixed by the Administrator by notice in the <u>Gazette</u> . | Commencement |
| 3. The <u>Taxation (Administration) Act</u> is in this Act referred to as the Principal Act. | Principal Act |
| 4. Section 4 of the Principal Act is amended - | Interpretation |
| (a) by omitting from sub-section (1) the definition of "bill of exchange" and substituting - | |
| "bill of exchange" includes a draft, order, cheque and any document or writing (except a bank note or debenture) entitling or purporting to entitle any person, whether named therein or not, to payment by any other person of, or to draw upon any other person for, any sum of money therein mentioned but does not include a letter of credit; | |
| 'bill of exchange payable on demand' includes an order for the payment of a sum of money on any contingency which may or may not be performed;" | |
| (b) by omitting sub-section (2). | |
| 5. The Principal Act is amended by inserting after section 69G the following new section: | |

Taxation (Administration) (No. 2)

How duty
denoted

"69H. The payment of duty on a loan security
shall be denoted by impressed stamp."
