

THE NORTHERN TERRITORY OF AUSTRALIA

No. 98 of 1978

AN ACT

To amend the Stamp Duty Act

[Assented to 13 October 1978]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. This Act may be cited as the Stamp Duty Act (No. 3) 1978. Short title
2. The Stamp Duty Act is in this Act referred to as the Principal Act. Principal Act
3. The Principal Act is amended by omitting Item 17 of Schedule 1 and substituting the following Item: Schedule 1

"17. Policies of Insurance
not being a policy of
life insurance, or policy
under the Workmen's
Compensation Act

- (1) Upon every policy and every renewal of a policy of insurance for a term of one year or less 5 per cent of the amount of the premium.
- (2) Upon every policy and every renewal of policy of insurance for a term of more than one year In respect of each year and also of any fractional part of a year in the term - 5 per cent of the amount of the premium.
- (3) Upon every policy and every renewal of a policy of insurance against liability for injury to third persons or property of persons (whether included in any other policy of insurance or not) for which a premium is payable \$0.25."

