THE NORTHERN TERRITORY **OF AUSTRALIA**

No. 96 of 1978

AN ACT

To amend the Taxation (Administration) Ordinance

[Assented to 5 September 1978]

RE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

> 1. This Act may be cited as the Taxation (Administration) Act (No. 2) 1978.

2. The Taxation (Administration) Ordinance is in this Act referred to as the Principal Act.

3. Section 4(1) of the Principal Act is amended -

- (a) by omitting the definition of "loan instrument"; and
- (b) by omitting the definition of "loan security" and substituting the following definition:
- 11 'loan security' means a mortgage, bond or debenture;".

4. An action taken or purported to be taken under or in pursuance of the Principal Act before the commencement of this Act is as valid and effectual as if this Act had come into operation on 1 July 1978.

Validation

B.J. PHILLIPS, Government Printer of the Northern Territory

title Principal

Short

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Definitions

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