

THE NORTHERN TERRITORY OF AUSTRALIA

No. 67 of 1978

AN ORDINANCE

To amend the Public Trustee Ordinance

[Assented to 13 July 1978]

BE it ordained by the Legislative Assembly for the Northern Territory of Australia as follows:

1. This Ordinance may be cited as the Public Trustee Ordinance 1978.

2. The Public Trustee Ordinance is in this Ordinance referred to as the Principal Ordinance.

3. Section 7 of the Principal Ordinance is amended by omitting sub-section (2) and substituting the following sub-section:

"(2) The Public Trustee may invest moneys of a kind referred to in sub-section (1) in an investment in which a trustee is, by the Trustee Act and Ordinance, authorized to invest trust funds, subject to -

(a) the provisions, if any, of a will or trust requiring such moneys to be invested in specified securities; and

(b) the same terms and conditions of investment, if any, imposed upon a trustee under the Trustee Act and Ordinance."

Short
title

Principal
Ordinance

Banking
and
investment

Condition	Control (%)	MCI (%)	AD (%)
A	~85	~75	~65
B	~80	~70	~60
C	~85	~75	~65
D	~80	~70	~60

[illegible]