



NORTHERN TERRITORY OF AUSTRALIA

No. 102 of 1981

AN ACT

To amend the Territory Insurance Office Act

[Assented to 21 December 1981]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Territory Insurance Office Amendment Act 1981.

2. PRINCIPAL ACT

The Territory Insurance Office Act is in this Act referred to as the Principal Act.

3. NEW SECTION

The Principal Act is amended by inserting after section 22 the following:

"22A. MONEYS ARE PROPERTY OF TERRITORY

"(1) The moneys of, and all debts and other moneys owing to, the Office are the property of the Territory and -

(a) are and shall be held;

(b) may be recovered; and

(c) may be applied in accordance with this Act,

by and in the name of the Office on behalf of the Territory.

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"(2) Notwithstanding sub-section (1), the Financial Administration and Audit Act does not apply to or in relation to the moneys of the Office."

4. OFFICE TO PAY TERRITORY TAXES, &c.

Section 28 of the Principal Act is amended by omitting "income tax by that Act" and substituting "income tax by that Act or sales tax under any Act of the Commonwealth, as in force for the time being, relating to the imposition, assessment and collection of a tax upon the sale value of goods, had the purchase during that period of goods to be used by the Office not been exempted from such tax".
