

NORTHERN TERRITORY OF AUSTRALIA

No. 39 of 1982

AN ACT

To amend the Financial Administration and Audit Act
[Assented to 28 June 1982]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

SHORT TITLE

This Act may be cited as the Financial Administration and Audit Amendment Act 1982.

PROPER ACCOUNTS TO BE KEPT

Section 66 of the Financial Administration and Audit Act is amended by adding the following:

"(2) Where the Treasurer is satisfied that the activities of a prescribed statutory corporation are such that it is not necessary for it to keep accounts and records in the manner required by sub-section (1), he may by instrument in writing notify the prescribed statutory corporation of the accounting principles that it should apply in keeping its accounts and records and the prescribed statutory corporation shall comply with such notification accordingly.".