



# NORTHERN TERRITORY OF AUSTRALIA

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No. 7 of 1982

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## AN ACT

To amend the *Territory Development Act*

[Assented to 8 April 1982]

**B**E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

### 1. SHORT TITLE

This Act may be cited as the *Territory Development Amendment Act 1982*.

### 2. NEW SECTION

The *Territory Development Act* is amended by inserting after section 19 the following:

#### "19A. CORPORATION MAY GIVE GUARANTEES AND INDEMNITIES IN CERTAIN CIRCUMSTANCES

"(1) The Corporation may, with the approval of the Treasurer, guarantee the repayment of a loan, or give an indemnity relating to an actual or potential liability arising out of a financing arrangement, on such terms and conditions as the Treasurer thinks fit, in relation to an activity designed to assist or promote the development of industry in the Territory.

"(2) A guarantee or indemnity given under subsection (1) shall be signed by the Treasurer on behalf of the Corporation."