

NORTHERN TERRITORY OF AUSTRALIA

No. 48 of 1983

AN ACT

To amend the Contracts Act and for other purposes

[Assented to 12 October 1983]

B^E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Contracts Amendment Act 1983.

2. PRINCIPAL ACT

The Contracts Act is in this Act referred to as the Principal Act.

3. DEFINITION

Section 4 of the Principal Act is amended by inserting after -

- (a) "mortgage" the words "lease, licence"; and
- (b) "property" the words", guarantee, indemnity or other agreement in relation to a loan".

4. CONTRACTS BY THE TERRITORY

Section 5 of the Principal Act is amended -

(a) by omitting from sub-section (4) "sealed with the Public Seal." and substituting "executed by a minister and attested by another person who is not a party or signatory (except by way of attestation) to the contract."; and

G. L. DUFFIELD, Government Printer of the Northern Territory

(b) by adding at the end the following:

"(6) Where a contrary intention appears in another law of the Territory, this section yields to the appearance of the contrary intention.".

5. VALIDATION

Where, before the commencement of this Act, a contract which should have been sealed with the Public Seal has not been sealed but is executed by a minister, the contract is deemed to be validly sealed under the Principal Act as in force immediately before the commencement of this Act.