



NORTHERN TERRITORY OF AUSTRALIA

No. 42 of 1984

AN ACT

To amend the *Credit Unions Act*

[Assented to 25 September 1984]

BE it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the *Northern Territory (Self-Government) Act 1978* of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the *Credit Unions Amendment Act 1984*.

2. COMMENCEMENT

This Act shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.

3. SHORT TITLE

The *Credit Unions Act* is in this Act referred to as the Principal Act.

4. CREDIT UNION ADVISORY COMMITTEE

Section 7 of the Principal Act is amended -

(a) by omitting sub-section (2) and substituting the following:

"(2) The Committee shall consist of 5 persons appointed by the Minister of whom -

(a) one shall be the Registrar, who shall be the Chairman of the Committee;

(b) 2 shall be persons who are, in the opinion of the Minister, suitably qualified to represent the interests of credit unions;

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- (c) one shall be a nominee of the Treasurer; and
- (d) one shall be a person who is, in the opinion of the Minister, suitably qualified to represent the interests of consumers.";
- (b) by omitting from sub-section (3) "The Minister" and substituting "Subject to sub-section (3A), the Minister"; and
- (c) by inserting after sub-section (3) the following:

"(3A) The Minister shall not appoint a person to be the alternate of the member referred to in sub-section (2)(c) unless the person has first been nominated by the Treasurer for that appointment."

5. NAMES OF CREDIT UNIONS

Section 35 of the Principal Act is amended by omitting sub-sections (3) and (4).
