

NORTHERN TERRITORY OF AUSTRALIA

No. 68 of 1986

AN ACT

to amend the Companies (Application of Laws) Act

[Assented to 19 December 1986]

B it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Companies (Application of Laws) Amendment Act 1986.

2. COMMENCEMENT

This Act shall be deemed to have come into operation on 1 July 1986.

3. PRINCIPAL ACT

The Companies (Application of Laws) Act is in this Act referred to as the Principal Act.

4. FOREIGN COMPANIES

Section 40 of the Principal Act is amended -

- (a) by omitting from subsection (1) "as a foreign company for the purposes of the Companies (Northern Territory) Code" and substituting the following:
- (a) where the company is registered as a foreign company under a law in force in a participating State or a participating Territory - as a recognised foreign company; and

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 (b) where the company is not registered as a foreign company under a law in force in a participating State or a participating Territory - as a foreign company,

for the purposes of the *Companies* (Northern Territory) Code"; and

(b) by omitting subsections (2) and (3).

5. REGULATORY OFFENCES

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Clause 91 of Schedule 1 to the Principal Act is amended by adding at the end the following:

"(d) there were added at the end the following:

'(9) In this section a prescribed offence is a regulatory offence within the meaning of the Criminal Code.'".