

NORTHERN TERRITORY OF AUSTRALIA

No. 16 of 1988

AN ACT

to amend the Public Trustee Act

[Assented to 15 June 1988]

B E it enacted by the Legislative Assembly of the Northern Territory of Australia, with the assent as provided by the Northern Territory (Self-Government) Act 1978 of the Commonwealth, as follows:

1. SHORT TITLE

This Act may be cited as the Public Trustee Amendment Act 1988.

2. PRINCIPAL ACT

The *Public Trustee Act* is in this Act referred to as the Principal Act.

3. PUBLIC TRUSTEE MAY ADMINISTER SMALL ESTATES

Section 35(1)(a) of the Principal Act is amended by omitting "\$5,000" and substituting "\$15,000 (or, where another amount is for the time being prescribed, that other amount)".

4. ELECTIONS FOR SMALL ESTATES

Section 53 of the Principal Act is amended -

- (a) by omitting from subsection (1) "\$15,000" and substituting "\$45,000 (or, where another amount is for the time being prescribed, that other amount)"; and
- (b) by omitting from subsection (5) "\$17,000" and substituting "\$50,000 (or, where another amount is for the time being prescribed, that other amount)".

Public Trustee Amendment

5. ELECTIONS FOR PART ADMINISTERED ESTATES

Section 54 of the Principal Act is amended -

- (a) by omitting from subsection (1) "\$15,000" and substituting "\$45,000 (or, where another amount is for the time being prescribed, that other amount)"; and
- (b) by omitting from subsection (3) "\$17,000" and substituting "\$50,000 (or, where another amount is for the time being prescribed, that other amount)".